

# Cost Projection Services



## Cost Projection Services

### Life Care Plan

- Tool for claim settlement
- Costs projected for the individual's lifetime; life expectancy issues are addressed
- Appropriate for testimony if needed
- Identifies treatment and services related to the injury
- Used as a financial planning tool
- Provides expert testimony
- Completed in 30 – 60 days

Life Care Planning is an analytical method that estimates medical damages resulting from an injury. It provides a comprehensive outline of current and future medical, vocational, educational and psychosocial needs of a catastrophically ill or injured individual. The Plan identifies care needs while projecting their related costs annually or forecasted over one's life expectancy.

### Future Medical Cost Projection

- Provides a comprehensive tool for reserve setting
- Important tool for settlement negotiations
- Addresses future medical, prescription drug and durable medical equipment needs for the individual's life expectancy
- Completed in 10 – 20 days

A Future Medical Cost Projection is similar to a Life Care Plan, but focuses on a limited number of issues. It is less comprehensive than a Life Care Plan. A Future Medical Cost Projection includes an itemized spreadsheet that lists the costs for all medical, durable medical equipment and pharmacy needs on an annual basis, as well as priced out for the life expectancy of the individual.

### Life Care Plan Review/Critique

- Tool for assessment of opposing side's Life Care Plan (to verify if recommendations are supported and costs are accurate)
- Provides expert testimony
- May be done at any time when opposing counsel has submitted a Life Care Plan
- Completed in 14 – 30 days

A Life Care Plan Review or Critique is a review of an existing plan for recommended services and costs to determine if they are appropriate to the individual needs of the case. It flags items and services that are not reasonable and necessary. This service assesses the accuracy of the costs outlined in the plan. It evaluates the plan for duplication, inconsistencies, and/or inappropriateness of services recommended. A comprehensive review of medical records ensures they support recommendations.

### Limited Medical Cost Projection Tool

- Tool for reserve setting
- Quick "snap-shot" of anticipated costs
- Condensed report
- Low cost or testimony
- Completed in 10 – 20 days

### Why CWCS?

- National network of certified nurse life care planners (CNLCP) and certified life care planners (CLCP)
- Specialized supervision by Life Care Planning product manager (CNLCP) on Life Care Plan services
- Centralized referral process
- Capability to adapt to the specific needs of each customer
- Knowledge of specialty products such as Medicare Set-Aside Arrangement and Special Needs Trusts
- Quick turnaround times as well as expedited service to meet clients' deadlines
- Unbiased third-party comprehensive assessments
- Free education and training seminars
- Established Best Practices and Quality Assurance program

### More Information? Call Our Offices.

Office | 800.790.8662  
e-mail | [wcservices\\_information@cvty.com](mailto:wcservices_information@cvty.com)

[www.coventrywcs.com](http://www.coventrywcs.com)



The Limited Cost Projection Tool provides a “snapshot” of anticipated costs for up to one year. This service is done early after an injury to assist in setting appropriate reserves on a file. Although this is a brief projection of anticipated costs, it may also provide some anticipated lifetime expenses. An easily understood report format is provided. This may be completed by the general case management population after specialized training.

## Cost Projection Services Comparative Guidelines

| <b>Life Care Plan</b>   | <b>Future Medical Cost Projection</b>  | <b>Limited Medical Cost Projection Tool</b>  |
|---|--|--|
| Used for claim settlement   | Used for reserve purposes and settlement negotiation   | “Snap-shot” of cost information for reserve purposes early in case                               |
| Costs are projected for the client’s lifetime; life expectancy issues are addressed   | Costs are projected for the client’s lifetime  | Costs are projected up to one year with some cost projections for life expectancy                |
| Client specific plan including all details relating to that individual’s needs  | Client specific report referencing non-Medicare and Medicare future medical expenses         | Client specific report relating to that individual’s needs based on current medical consultation |
| On-site assessment required, unless denied by opposing counsel. Each member of treatment team contacted for long term recommendations | No on-site assessment treatment team contact needed  | No on-site assessment treatment team contact may not be needed                                   |
| All medical records that are possible to obtain are reviewed; billing invoices or payment record are requested                        | Most recent pertinent medical records and the payment history are reviewed (last 2 –3 years) | 3 – 6 months of current and pertinent medical records are reviewed                               |
| Must be defensible in court; testimony may be required  | Not designed for court; testimony not appropriate  | Not designed for court testimony   |
| Completed when client at or near medical stability  | May be done before client reaches medical stability  | May be done at any time after injury—usually just after catastrophic injury                      |
| Must be completed by a Certified Life Care Planner (CLCP) or Certified Nurse Life Care Planner (CNLCP)                                | May be completed by a CLCP or CNLCP or case manager  | May be completed by general case management population   |
| Standard completion time<br>30 – 60 days  | Standard completion time<br>10 – 20 days   | Standard completion time<br>14 – 30 days   |